

## PRESS RELEASE

### **PhiloSmith Promotes David A. Salmon to Partner**

(Stamford, CT) April 11, 2018 – PhiloSmith & Company (“PhiloSmith”), a leading investment bank specializing in the insurance and financial services industry, announced today the appointment of David A. Salmon as Partner and Managing Director.

James A. Amen, Managing Partner of PhiloSmith, said, “This appointment recognizes Dave’s significant contributions to PhiloSmith and acknowledges his commitment to our business, culture and values. We congratulate Dave and look forward to his continued contribution and leadership in the years ahead.”

Mr. Salmon, 33, began his career at PhiloSmith in 2009 after working as an Analyst in the investment banking division at Jefferies. Since joining PhiloSmith, he has played a pivotal role in the growth and expansion of the firm’s advisory business, focusing his efforts on transactions in the insurance distribution space. Mr. Salmon graduated magna cum laude from Colby College with an A.B. degree in Economics with a Concentration in Financial Markets. He maintains the Series 7, 79, 63 and 24 FINRA registrations through PhiloSmith Securities, LLC.

“I am very excited to join the partnership at PhiloSmith,” commented Mr. Salmon. “The insurance industry is experiencing change on many fronts and I look forward to providing our clients with advice and guidance to help them navigate the future of their businesses.”

#### **PhiloSmith**

PhiloSmith is a leading, independent advisory and investment firm specializing in the insurance and financial services industry. The firm’s advisory group provides financial and strategic advice on mergers and acquisitions to insurance agents and brokers as well as insurance companies. The firm’s investment management business invests in publicly-traded companies in the insurance and financial services sector.